

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
November 10, 2021

CONTACT: Treasury Auctions
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	28-Day Bill	
CUSIP Number	912796P60	
High Rate ¹	0.050%	
Allotted at High Price	45.10%	
Investment Rate ²	99.996111	
	0.051%	
Median Rate ³	0.040%	
Low Rate ⁴	0.000%	
Issue Date	November 16, 2021	
Maturity Date	December 14, 2021	
	Tendered	Accepted
Competitive	\$51,391,500,000	\$9,315,150,000
Noncompetitive	\$534,998,800	\$534,998,800
FIMA (Noncompetitive)	\$150,000,000	\$150,000,000
Subtotal ⁵	\$52,076,498,800	\$10,000,148,800⁶
SOMA	\$2,008,111,400	\$2,008,111,400
Total	\$54,084,610,200	\$12,008,260,200
	Tendered	Accepted
Primary Dealer ⁷	\$38,050,000,000	\$5,066,700,000
Direct Bidder ⁸	\$6,600,000,000	\$2,799,050,000
Indirect Bidder ⁹	\$6,741,500,000	\$1,449,400,000
Total Competitive	\$51,391,500,000	\$9,315,150,000

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$52,076,498,800/\$10,000,148,800 = 5.21

⁶Awards to TreasuryDirect = \$500,598,800.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.